**INTEREST RATES MARKET NOTICE**

**Date: 3 June 2016**

**Subject: Tap Issue**

***(NEDBANK LIMITED –“ NBK34B”)***

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The JSE Limited has granted a Tap Issue to **NEDBANK LIMITED – NBK34B** on Interest Rate Market with effect from 6 June 2016

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 414,900,000.00

**Total Amount Following Tap Issue** R 1,468,900,000.00

**Bond Code** NBK34B

**Nominal Issued** R 414,900,000.00

**Issue Price** 100.67315%

Coupon 9.1% (3 Month Jibar as at 5 May 2016 of 7.3% plus 180bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 10 May 2021

**Books Close** 5 August, 5 November, 5 February and 5 May

**Interest Payment Date(s)** 10 August, 10 November, 10 February and 10 May

**Last Day to Register** By 17:00 on4 August, 4 November, 4 February and 4 May

**Issue Date** 6 June 2016

**Date Convention** Modified Following

**Interest Commencement Date** 10 May 2016

**First Interest Payment Date** 10 August 2016

**ISIN No.** ZAG000136102

**Additional Information** Unsecured Unsubordinated

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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